

Enter your JCC ID: J00 _____
FA 2425 BUSVAL



BUSINESS/INVESTMENT FARM NET WORTH

Reason for this form: Sometimes during a federal student aid review, the financial aid office finds conflicting information or a possible error in reporting business value on the FAFSA. In these cases, verification is required to confirm the net worth of business or farm as of the day you signed the FAFSA. If errors are found based on the submission of this form, our office will correct your 2024-25 FAFSA as needed. Return this form to the Financial Aid office upon completion.

Student's name: _____ **Phone:** _____

SECTION A: Business/Farm Information

Name of business/farm: _____ Address: _____

Name of business/farm owner: _____ Parent Student

Type of business: Sole Proprietor Partnership Corporation (Type: C S)

YES NO **Does your family* own and control more than 50% of the business/farm?**

***Family includes:** (1) People directly related to you such as a parent, sibling or cousin; or (2) People who are or were related to you by marriage, such as a spouse, stepparent or in-law.

If you answer "No" to the above question you must provide business/farm value information. Report values as of the day the FAFSA was filed. You can view this date on your 2024-25 Student Aid Report (SAR) online at studentaid.gov.

Business/Farm Market Value: <i>Includes the value of land, buildings, machinery, equipment, inventory, etc.</i>	\$ _____
Business/Farm Debt: <i>Includes only those debts for which the business/farm was used as collateral.</i>	- \$ _____
Business/Farm Net Value: <i>Market Value minus Debt</i>	= \$ _____

SECTION B: Certification

I certify that all information provided in this document is true, complete and accurate. I understand that if I purposely give false or misleading information, I may be fined, sentenced to jail or both.

Student signature: _____ Date: _____

Parent signature: _____ Date: _____

(Parent signature required if student is dependent for federal student aid purposes.)

JCC Financial Aid Office | PO Box 20 | Jamestown, NY 14702-0020
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